

Our business and footprint

Vodacom is a purpose-driven African communications and FinTech operator, reaching a population of 595.8 million and 38.5% of Africa’s gross domestic product (GDP). With operations in DRC, Egypt, Ethiopia, Kenya, Lesotho, Mozambique, South Africa and Tanzania, our extensive footprint provides a strong platform to scale our impact and connect people for a better future.

Our reach is supported by a mature ownership structure. Vodacom Group is majority owned by Vodafone – one of the world’s largest telecommunications companies by revenue – and further benefits from a diverse shareholder base. The combination of global expertise and broad-based investment provides the financial and operational depth required to drive digital and financial inclusion across our markets.



Key market metrics

The following table provides a snapshot of our reach, market maturity and licensing for the markets in which we operate.

		Customers	Digital inclusion Smartphone penetration	Financial inclusion Financial services customers	Population [†]	GDP per capita [†]	GDP growth estimate [†]	Ownership	Licence expiry period	Average revenue per user (ARPU)	ARPU
		(million)	(%)	(million)	(estimate in million)	(USD)	(%)	(%)	(year/s)	(rand/month)	(local currency/month)
	South Africa	46.1	75.3	15.3	63.1	6 631	1.1	100	2029	97 [∞]	97 [∞]
	Egypt	52.5	81.7	14.7	118.4	3 113	4.4	55	2039	52 [∞]	147 [∞]
	DRC	26.1	30.7	7.9	112.8	806	5.8	51	2032 – 2039 [#]	46 [∞]	2.6 [∞]
	Lesotho	1.7	78.8	0.9	2.4	1 152	1.0	80	2036	75 [∞]	75 [∞]
	Mozambique	11.6	54.1	6.4	35.6	661	(0.3)	85	2039	35 [∞]	129 [∞]
	Tanzania	27.7	46.7	14.1	70.5	1 231	6.1	75	2031	40 [∞]	5 934 [∞]
	Ethiopia ¹	13.6	63.7	2.7	135.5	739	8.1	6	2036	14 ^Δ	119 ^Δ
	Kenya ²	57.9	83.1	41.0	57.5	2 389	5.0	35	2051	86 ^Δ	641 ^Δ
Group		237.3	68.6	103.0							

 For more information on the countries where Vodacom Group operates, refer to our website on [Country Information](#)

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Notes:

- [†] Stats SA for SA. Business Monitor International for all other countries (Extraction date: April 2026).
- [#] Operating licence has been converted to a technology-neutral licence, but spectrum durations remain as per previous licences.
- [∞] Total ARPU is calculated by dividing the average monthly service revenue (including fixed line and other service revenue) by the average monthly customers during the period.
- ^Δ ARPU is calculated by dividing the average total service revenue by the average monthly customers during the period.

Revenue (entity local currency)

Million		FY2026	FY2025
South Africa	(R)	92 622	90 738
Egypt	(EGP)	116 585	82 881
DRC	(US\$)	814	715
Lesotho	(LSL)	1 640	1 467
Mozambique	(MZN)	20 359	20 673
Tanzania	(TZS)	1 879 163	1 539 360
Safaricom ³	(KES)	425 074	388 689

Revenue (rand equivalent)

Rm	FY2026	FY2025
South Africa	92 622	90 738
Egypt	41 358	30 751
DRC	14 108	13 039
Lesotho	1 640	1 467
Mozambique	5 524	5 902
Tanzania	12 754	10 719
Other	(354)	(389)
Total	167 652	152 227
Safaricom ³	56 975	54 626

Notes:

- The Group, excluding indirect interest via its shareholding in Safaricom, has an effective interest of 6.0% in Safaricom Telecommunications Ethiopia Plc. In addition, the Group has an indirect interest via its shareholding in Safaricom. Safaricom’s effective interest in Safaricom Ethiopia is 54.17%. This implies an overall look-through stake of 25.49%.
- Vodacom Group Limited owns 87.5% of Vodafone Kenya Limited, which in turn holds 39.93% of Safaricom Plc, giving Vodacom an effective holding in Safaricom of 34.94%, therefore requiring associate accounting.
- Results represent 100% of Safaricom and are for information purposes only.

Introduction

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