

Our value creation in practice

Our commitment to being a purpose-led organisation that **connects for a better future** continues to drive our performance. In FY2023, our continued focus on our customers' experience across new and existing markets strengthened our performance across all six capitals and our transition to a pan-African TechCo.

FC

Financial capital

Group service revenue growth of

17.2%

(7.2%^, 3.5%*)

Headline earnings per share (HEPS)

948cps

(FY2022: 1 013cps)

Group revenue of

R119.2 billion

was up 16.0% (8.0%^, 4.9%*), (FY2022: R102.7 billion)

Operating profit

R29.3 billion

(FY2022: R28.2 billion)

Ordinary dividend per share

670cps

(FY2022: 850cps)

Distributed

R14.1 billion

in dividends to equity shareholders (FY2022: R15.2 billion)

Debt served

R5.6 billion

paid in interest to debt funders (FY2022: R4.2 billion)

Free cash flow up

18.3%

HC

Human capital

Paid

R7.7 billion

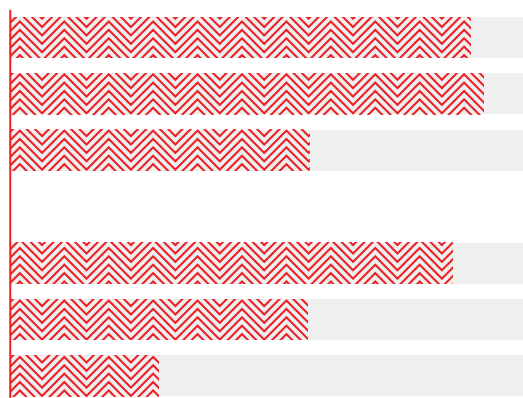
to 7 946 employees (FY2022: R7.3 billion to 8 132 employees)

Invested

R553 million

in employee skills development across our markets (excluding Vodafone Egypt) (FY2022: R493 million)

Encouraging diversity in South Africa



Vodacom South Africa

79% of our employees are black (FY2022: 78%)

80% of our board members are black (FY2022: 80%)

50% black female representation on the board (FY2022: 50%)

Vodacom South Africa including subsidiaries

75% of our employees are black (FY2022: 75%)

50% of our board members are black (FY2022: 42%)

25% black female representation on the board (FY2022: 17%)

Intellectual capital IC

Served a combined
185.8 million
customers across the Group, including Safaricom (FY2022: 129.6 million)

Served
70.6 million
financial services customers through VodaPay and M-Pesa (FY2022: 60.6 million)

Supported
9.4 million
IoT connections (FY2022: 6.8 million)

Number 1
in four of our OpCos in terms of NPS

Acquired 110MHz of spectrum in Tanzania and finalised the purchase of additional spectrum in Mozambique

Digitised our service channels with MyVodacom and TOBi

Manufactured capital MC

Acquired a majority share in Vodafone Egypt

Launched commercial operations in Ethiopia, through a Safaricom-led consortium

Vodacom Group sites added			
5G sites: 1 150 (FY2022: 434)	4G sites: 2 352 (FY2022: 1 410)	3G sites: 1 136 (FY2022: 519)	2G sites: 1 037 (FY2022: 441)

Number of deep rural network sites in South Africa
731

Vodacom Fibre passed
165 000
homes and enterprises in South Africa (FY2022: 155 903)

Connected
6 996
rural sites, with 384 rural sites added in the year (FY2022: 6 612)

R16.5 billion

capital investment in network capacity and resilience (FY2022: R14.6 billion)

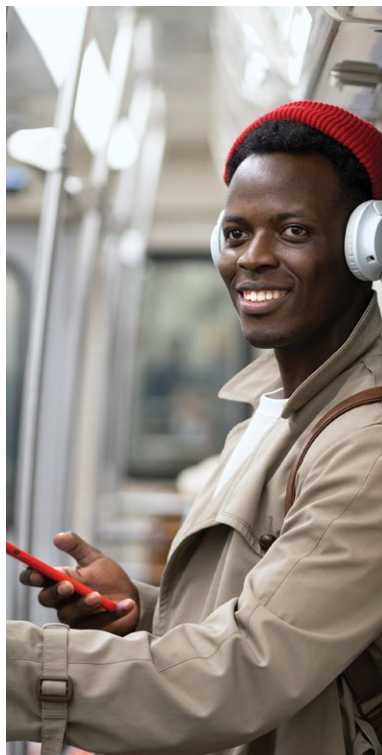
Natural capital NC

16%
reduction in scope 1 & scope 2 market-based GHG emissions

100%
of network waste reused or recycled (FY2022: 96%)

Total energy consumption remained flat

39%
reduction in greenhouse gas (GHG) emissions per terabyte of data (FY2022: 15% reduction)



Social and relationship capital SRC

Social and relationship capital

Enhanced public finances

R25.4 billion

tax paid¹ as our total economic contribution to public finance (FY2022: R22.1 billion)

Launched the National Relay Service (NRS) to drive digital inclusion for persons with disabilities

Promoted digital inclusion with over

29 million

users on our zero-rated ConnectU platform (FY2022: 22 million)

Contributed to transformation in South Africa

Level 1

Broad-based black economic empowerment (B-BBEE) contributor status (FY2022: Level 1)

Supported data access and affordability

through initiatives like Just4You, Just4YouTown and Vodacom NXT LVL

Spent

R57 billion

on suppliers with a Level 4 B-BBEE rating and higher (FY2022: R41 billion)

1. Total taxes borne, taxes collected on behalf of governments, and other payments to government