

# Interest in subsidiaries and joint ventures

as at 31 March

The information discloses interests in subsidiaries, joint ventures and structured entities of Vodacom Group Limited. The interest in ordinary share capital is representative of the voting power except for 'B' ordinary shares where each share entitles the holder to two votes.

Nature of business

N – Cellular network operators; S – Service providers; H – Holding/Investment holding company; B – Black Economic Empowerment company; P – Property holding company; F – Financial services company; D – Dormant; O – Other.

Country of incorporation

RSA – Republic of South Africa; UK – United Kingdom; LES – The Kingdom of Lesotho; TZN – The United Republic of Tanzania; MZ – The Republic of Mozambique; DRC – The Democratic Republic of Congo; MAU – The Republic of Mauritius; GUE – Guernsey; KEN – The Republic of Kenya; UAE – United Arab Emirates.

	Nature of business	Country of incorporation	Interest in issued share capital	
			FY2022 %	FY2021 %
<b>Subsidiaries</b>				
<b>Direct</b>				
Vodacom (Pty) Limited	N	RSA	100	100
Vodacom Tanzania PLC	N	TZN	75	75
Vodacom International Holdings (Pty) Limited	H	RSA	100	100
Wheatfields Investments No. 276 (Pty) Limited	H	RSA	100	100
Vodacom International Limited	H	MAU	100	100
Vodacom Business Africa Group (Pty) Limited	H	RSA	100	100
Vodacom Investments Company (Pty) Limited	O	UK	100	–
Vodafone Kenya Limited	H	KEN	87.5 <sup>1</sup>	87.5
<b>Indirect</b>				
Vodacom Lesotho (Pty) Limited	N	LES	80	80
Vodacom Moçambique S.A.	N	MZ	85	85
Vodacom Congo (RDC) SA	N	DRC	51	51
Vodacom Business Africa Group Services Limited	S	UK	100	100
Vodacom UK Limited	D	UK	100	100
VBA Holdings Limited	H	GUE	100	100
VBA International Limited	H	GUE	100	100
Gateway Communications Tanzania Limited	D	TZN	100	100
Vodacom Business (Kenya) Limited	S	KEN	100	100
GS Telecom (Pty) Limited	S	RSA	100	100
VBA (Mauritius) Limited	H	MAU	100	100
Vodacom Fintech Services FZ-LLC	F	UAE	100	–
Infinity Services Partner Company (Pty) Limited	O	RSA	100	–
Vodacom Properties No 1 (Pty) Limited	P	RSA	100	100
Vodacom Properties No 2 (Pty) Limited	P	RSA	100	100
Jupicol (Pty) Limited	P	RSA	70	70
Motifprops 1 (Pty) Limited	P	RSA	100	100
Stortech Technology Services (Pty) Limited (Nexio)	S	RSA	51	51
10T Holdings (Pty) Limited	O	RSA	51	51
IoT.next (Pty) Limited	O	RSA	51	51
IoT.next Development (Pty) Limited	O	RSA	51	51
IoT.next BV	O	RSA	51	51
IoT.next Europe BV	O	RSA	51	51
IoT.next USA B.V	O	RSA	51	51
IoT.next USA Inc.	O	RSA	51	51
VCL Financial Services (Pty) Limited	F	LES	80	80

Interest in subsidiaries and joint ventures continued

	Nature of business	Country of incorporation	Interest in issued share capital	
			FY2022 %	FY2021 %
<b>Subsidiaries continued</b>				
<b>Indirect continued</b>				
Vodacom Payment Services (Pty) Limited	F	RSA	100	100
Vodacom Financial Services (Pty) Limited	F	RSA	100	100
Vodacom Insurance Company (RF) Limited	F	RSA	100	100
Vodacom Life Assurance Company (RF) Limited	F	RSA	100	100
Vodacom Insurance Administration Company (Pty) Limited	F	RSA	100	100
XLink Communications (Pty) Limited	O	RSA	100	100
Scarlet IBIS Investment 23 (Pty) Limited	D	RSA	100	100
Mezzanine Ware (RF) (Pty) Limited	O	RSA	90	90
Vodacom Foundation Limited	O	TZN	– <sup>2</sup>	–
Shared Networks Tanzania Limited	O	TZN	75	75
Vodafone M-Pesa, S.A.	N	TZN	85	85
Mobile Wallet VM1	O	MOZ	100	100
Mobile Wallet VM2	O	MOZ	100	100
Vodacash S.A.	O	DRC	51	51
M-Pesa Limited	F	TZN	75	75
<b>Joint Ventures</b>				
<b>Direct</b>				
M-Pesa Africa Limited	F	KEN	50	50
<b>Indirect</b>				
M-Pesa S.A. (Pty) Limited	F	RSA	50	50
Number Portability Company (Pty) Limited	O	RSA	20	20
Waterberg Lodge (Pty) Limited	O	RSA	50	50
<b>Structured Entities</b>				
Yebo Yethu (RF) Limited	B	RSA	–	–
Yebo Yethu Investment Company (Pty) Limited	B	RSA	–	–

**Notes:**

- Vodafone Kenya Limited holds 39.5% in Safaricom PLC. The Group has an effective interest of 6.19% in Safaricom Telecommunications Ethiopia P.L.C. through Global Partnership for Ethiopia B.V. The Group also has an indirect interest through Safaricom PLC, who has an effective interest of 55.7% in Safaricom Telecommunications Ethiopia P.L.C.
- Company limited by guarantee and not having a share capital.