15. Reclassifications and comparative figures

Certain amounts in relation to the financial year ended 31 March 2017 were reclassified for consistency with the presentation of the financial year ended 31 March 2018. Reclassification did not impact net profit or total comprehensive income.

The Company reclassified dividends and interest received on loan receivables from subsidiaries from 'Finance income', to 'Revenue' in the comparative period as these items reflect income earned in the ordinary course of the company's activities. Additionally, interest income which is not probable of collection, is not recognised at inception. In the prior year, this income was recognised as 'Interest on loans receivable from subsidiaries' and a corresponding impairment charge was recognised in 'Remeasurement of loans receivables'. This has been correctly accounted for in the current year and the comparative information restated. See below the impact this reclassification had on the income statement, statement of cash flows and notes to the financial statements.

Rm	Before reclassification	Movement	After reclassification
Income Statement			
Revenue	659	12 526	13 185
Finance Income	13 632	(12 719)	913
Net loss on remeasurement and disposal of financial instruments	(247)	(193)	(54)
Statement of cash flows			
Net cash flows utilised in operating activities			
Finance income received	–	301	301
Dividends received	–	12 396	12 396
Finance costs paid	–	(414)	(414)
Dividends paid – equity shareholders	–	(11 780)	(11 780)
Net cash flows from investing activities			
Finance income received	301	(301)	–
Dividends received	12 396	(12 396)	–
Net cash flows utilised in financing activities			
Finance costs paid	(414)	414	–
Dividends paid – equity shareholders	(11 780)	11 780	–
Notes to the summarised Company financial statements			
Transactions with related parties (note 14.2)			
Revenue	659	12 719	13 378
Dividend income	12 396	(12 396)	–
Finance income	918	(323)	595